



KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

3507/6, KIRTI SADAN, PYARELAL ROAD
BANK STREET, KAROL BAGH
NEW DELHI-110 005.
TELEFAX: 91-11-41545667

Independent Auditor's Report

To
The Members of
AVI ANSH TEXTILE LIMITED
(Formerly Known As Avi Ansh Textile Pvt. Ltd.)
CIN: L17110DL2005PLC260403

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Avi Ansh Textile Limited**, which comprises the balance sheet as at 31st March 2025, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information's.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
3. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Companies Internal Financial Control over financial reporting.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company have pending litigations which would not impact its financial position however such pending litigations are disclosed in Contingent Liability schedule of the Financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
 - viii. Based on our examination which included test checks, the Company has used multiple accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility.

For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N



Kuldeep Sharma

Membership No. 084073

UDIN: 25084073BMIZOF1504

Place: Delhi

Date: 28-05-2025

“Annexure B” to the Independent Auditor’s Report to the members of AVI ANSH TEXTILE LIMITED

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of AVI ANSH TEXTILE Limited (“the Company”) as at March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:

- (i) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



- (ii) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (iii) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N



[Handwritten Signature]

Kuldeep Sharma
Membership No. 084073

Place:- Delhi
Date:- 28-05-2025

UDIN: 25084073BMIZOF1504

Annexure-A

**Annexure to the Independent Auditor's Report of even date to the members of Avi Ansh Textile Private Limited,
on the financial statements for the year ended 31st March 2025**

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (a) The Company has maintained reasonable records showing particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any intangible assets during the year. Accordingly, the reporting under clause 3(i)(b) of the Order is not applicable
- (b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) In our opinion and as per the confirmation by the management of the company, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are reasonably appropriate. No material discrepancies were noticed on such verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are reasonably in agreement with the books of account of the Company. However minor differences was observed due to nature of raw material use in the production. Further the minor differences in details of Sundry Debtors and Sundry creditors submitted to bank with books of accounts are due to some adjustment on account of TDS or other adjustment.
- (iii) (a) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. However the company has provided Corporate guarantee to M/s Avi Ansh Enterprises Pvt Ltd, and the same has been withdrawn w.e.f 29-04-2025.
- (b) In our opinion and according to the information and explanations given to us, the company had provided a corporate guarantee to M/s Avi Ansh Enterprises Private Limited, a party covered in the register maintained under Section 189 of the Companies Act, 2013. However, the said corporate guarantee has been withdrawn with effect from 29th April 2025. In our opinion, the guarantee provided was not prejudicial to the interest of the company.
- (iv) In our opinion and according to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- (v) In our opinion and according to the information and explanation given to us, Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India



and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where its applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

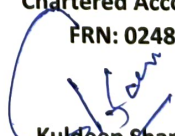
- (vi) We have broadly reviewed the book of accounts maintained by the company pursuant to the rule made by the central government for the maintenance of cost records under the section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts have been made and maintained. However we have not made detailed examination of records with a view to determine whether they are accurate or Complete.
- (vii) (a) In our opinion and on the basis of information and explanation given to us, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities. There are no statutory dues that are outstanding as of March 31, 2024, for a period of more than six months.
- (b) As at the year-end, based on the records of the Company and the information and explanations provided to us, there are no undisputed statutory dues outstanding against the Company, except for those disclosed under contingent liability notes.
- (viii) In our opinion and according to the information and explanation given to us, company has no transactions which have not been recorded in the books of accounts, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial Institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) During the year, the Company has raised funds through an Initial Public Offering (IPO) on the SME platform of National Stock Exchange (NSE). As informed to us, the proceeds of the IPO have been applied for the purposes stated in the objects of the issue as disclosed in the prospectus, except for the repayment of the term loan from Sundaram Finance Limited, which has been temporarily deferred pending negotiation of early repayment charges.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of Clause (x)(b) of paragraph 3 of the order are not applicable to the Company.
- (xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company



- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) The company has appointed an internal auditor as required under the provisions of Section 138 of the Companies Act, 2013. In our opinion, the internal audit system of the company is commensurate with the size and nature of its business. We have considered the reports of the Internal Auditor for the period under audit while conducting our statutory audit.
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Date: 28-05-2025
Place: Delhi



For Kuldeep Sharma & Associates
Chartered Accountants
FRN: 024838N

Kuldeep Sharma FCA
M.No 084073
UDIN: 25084073BMIZOF1504



KULDEEP SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

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TELEFAX: 91-11-41545667

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF ANNUAL FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AVI ANSH TEXTILE LIMITED

OPINION

We have audited the accompanying annual financial results of **AVI ANSH TEXTILE LIMITED** ("the company") for the half year and year ended March 31, 2025 ("annual Financial results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"), our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For Kuldeep Sharma & Associates
Chartered Accountants
(FRN 024838N)



Kuldeep Sharma
Proprietor

(M.No 084073)

UDIN: 25084073BMIZOG4712

Date: 28-05-2025

Place: Delhi



(Amounts in INR Lakhs)

PARTICULARS	NOTES NO.	Balance as at	
		As At 31-Mar-25	As At 31-Mar-24
I EQUITY AND LIABILITIES			
1) Shareholders funds			
(a) Share Capital	3	1,397.69	978.49
(b) Reserve and Surplus	4	2,837.94	610.02
		4,235.63	1,588.52
2) Non-current liabilities			
(a) Long- term borrowings	5	857.09	1,456.61
(b) Long term provision	7	42.42	34.42
		899.50	1,491.03
3) Current liabilities			
(a) Short term borrowings	8	1,740.46	3,024.59
(b) Trade payables: /	9	-	24.29
(i) Payable to MSME	(i)	-	153.21
(ii) Payable to Others	(ii)	200.33	89.15
(c) Other current liabilities	10	127.37	153.14
(d) Short term provisions	11	164.11	3,444.38
		2,232.27	
Total		7,367.41	6,523.93
II ASSETS			
1) Non-Current assets			
(a) Property plant and Equipments and intangible Assets:			
(i) Tangible Assets	12	1,912.68	2,025.61
(ii) Intangible Assets		-	-
(iii) CWIP		-	-
(b) Other Non-Current Assets	13	140.03	136.39
(c) Deferred tax Assets	6	17.70	12.93
		2,070.41	2,174.92
2) Current assets			
(a) Inventories	14	2,997.64	2,772.17
(b) Trade receivables	15	1,401.29	1,166.52
(c) Cash and cash equivalents	16	353.95	80.46
(d) Short term Loans and Advances	17	301.49	58.02
(e) Other current assets	18	242.62	271.85
		5,297.00	4,349.01
Total		7,367.41	6,523.93

Company Overview

1

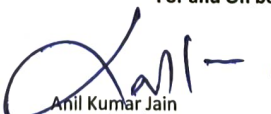
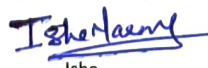
Significant Accounting Policies

2

The accompanying Notes are an integral part of Financial Statements.

For and On behalf of Board of Directors

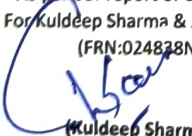

Akanksha Jain
(Chief Financial Officer)


Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Isha
(Company Secretary)


Geeta Jain
(Director)
(DIN: 00153074)

Avi Jain
(CEO)

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024828N)


(Kuldeep Sharma)
(M.No: 084073)
Date: 28-05-2025
Place: New Delhi
UDIN: 25084073BMIZOF1504



AVI ANSH TEXTILE LIMITED
(Formerly Known as Avi Ansh Textile Private Limited)
CIN: L17110DL2005PLC260403
Profit and Loss Statement for the year ended 31st march 2025

(Amounts in INR Lakhs)

S.No	PARTICULARS	NOTES NO.	FOR THE YEAR ENDED	
			31-Mar-25	31-Mar-24
I	Revenue from operations	19	13,424.32	14,138.87
II	Other Income	20	38.72	75.79
III	Total Income (I)+(II)		13,463.04	14,214.65
IV	EXPENSES			
	Cost of Material Consumed	21	9,989.17	11,419.01
	Change in Inventory	22	(656.62)	(970.16)
	Employee Benefit Expenses	23.1	984.89	763.09
	Finance costs	23.2	198.68	227.14
	Depreciation and Amortisation	23.3	330.62	292.88
	Other Expenses	23.4	2,372.70	2,039.04
	Total Expenses		13,219.44	13,771.00
V	Profit/(Loss) before Exceptional and Extra ordinary items and Tax (III)-(IV)		243.59	443.65
VI	Exceptional items		-	-
VII	Profit/(Loss) before Extra ordinary items and tax (V)-(VI)		243.59	443.65
VIII	Extraordinary items		-	-
IX	Profit/(Loss) before tax (VII)-(VIII)		243.59	443.65
X	Tax Expenses:			
	Current Tax		68.77	116.07
	Deferred Tax		(4.78)	(3.76)
XI	Profit/(Loss) for the year for continuing operations		179.60	331.35
XII	Earning per share			
	(a) Basic		1.51	3.39
	(b) Diluted		1.51	3.39

Company Overview

1

Significant Accounting Policies

2

The accompanying Notes are an integral part of Financial Statements.

For and On behalf of Board of Directors

Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Geeta Jain
(Director)
(DIN: 00153074)

Akanksha Jain
(Chief Financial Officer)(Company Secretary)

Isha

Avi Jain
(CEO)

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024838N)

(Kuldeep Sharma)
(M.No: 084073)

Date: 28-05-2025

Place: New Delhi

UDIN: 25084073BMIZOF1504



AVI ANSH TEXTILE LIMITED

(Formerly Known as Avi Ansh Textile Private Limited)

CIN: L17110DL2005PLC260403

Cash flow Statement for the year ended 31st march 2025

(Amounts in INR Lakhs)

	PARTICULARS	For the Year Ended	
		31-Mar-25	31-Mar-24
A.	Cash Flow from Operating Activities		
	a) Net Profit before tax and extraordinary Items	243.59	443.65
	Add: Depreciation	330.62	292.88
	Provision for Gratuity (net)	9.00	5.25
	Other Provisions	13.22	-
	Finance cost	198.68	227.14
	Less:		
	FD Interest	(20.21)	(29.17)
	b) Operating profit before working capital Changes	774.91	939.76
	Adjustment for:		
	(Increase)/Decrease in Trade Receivable	(234.77)	(715.99)
	(Increase)/Decrease in Other Current Assets	29.23	(110.97)
	(Increase)/Decrease in Trade Payable	22.83	146.96
	Increase/(Decrease) in Other Current Liabilities	38.23	(32.68)
	Increase/(Decrease) in Current Provision	3.79	(12.71)
	Increase/(Decrease) in Long term Provision	8.00	5.43
	Increase/(Decrease) in Inventories	(225.47)	(1,422.39)
	Increase/(Decrease) in Short Term Deposit and Advances	(196.58)	7.99
	c) Cash generated from operations	220.16	(1,194.60)
	Less-Income tax paid	143.14	50.35
	Net cash from operating activities	77.02	(1,244.95)
B	Cash Flow from Investing Activities		
	Purchase of fixed assets (Net)	(217.69)	(405.23)
	Change in Non Current Assets	(3.64)	31.93
	Interest Income	20.21	29.17
	Net cash from Investing Activities	(201.13)	(344.13)
C	Cash Flow from Financing Activities		
	Changes in Long Term Borrowing	(599.53)	41.92
	Changes in Short Term Borrowing	(1,284.14)	1,245.82
	Issue of shares with premium (net of Issue expenses)	2,479.95	-
	Finance Cost	(198.68)	(227.14)
D	Net Increase/(decrease) in Cash and Cash equivalent	273.50	(528.48)
	Cash & Cash equivalent at beginning of the year	80.46	608.94
	Cash & Cash equivalent at end of the year (Cash and cash equivalent represents cash and bank balance)	353.95	80.46

For and On behalf of Board of Directors

Anil Kumar Jain
(Managing Director)
(DIN: 00150070)

Geeta Jain
(Director)
(DIN: 00153074)

Isha Jain
(Company Secretary)

Avi Jain
(CEO)

Akanksha Jain
(Chief Financial Officer)

As per our report of even date
For Kuldeep Sharma & Associates
(FRN:024838N)

(Kuldeep Sharma)
(M.No: 084073)

Date: 28-05-2025

Place: New Delhi

UDIN: 25084073BMIZOF1504



1 Overview of Company

The Company "Avi AnshTextile Limited" (formerly known as "Avi Ansh Textile Private Limited")(CIN:L17110DL2005PLC260403) was incorporated as a "Private Limited Company" under Company Act on April, 27th 2005. The Company is converted into Public Limited company as on January 3rd 2024. The company is engaged in the business of manufacturing and Trading of cotton yarn and Fabrics.

2 Significant accounting policies and notes on accounts:

(a) Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared on accrual basis under the historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of U1e Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ('the Act') / the Companies Act, 1956, as applicable.

(b) Use of Estimates:

The preparation of financial statements is in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Revenue Recognition:

All income and expenses to the extent considered recoverable/payable with reasonable certainty are accounted for on accrual basis. Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest Rate. Interest Income is included under the head "other Income" in the statement of Profit and Loss. Profit/Loss on sale of fixed assets is recorded on transfer of title from the company and is computed on the basis of difference between net sale consideration and the written down value of the asset.

(d) Cash and Cash Equivalent:

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(e) Property, Plant & Equipment and Intangible Assets:

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life.

(f) Depreciation/Impairment of Assets:

Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.



Description of Assets	Estimated Useful Life
Computers & Data Processing Equipment/Software	3 years
Building	30 years
Furniture & Fixtures	10 years
Electrical Fittings in Factory	10 years
Office Equipment	10 years
Plant and Machinery	15 years
Motor Car	8 years
Motor Car (Two Wheeler)	10 years

(g) Impairment of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

(h) Inventory:

Company value its inventory on Cost or Net realizable Value, which ever is lower. Cost of inventories comprises of purchase cost and other cost incurred in bringing inventories to their present location and condition

(i) Taxes on income:

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises of both current and deferred tax. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit.

(j) Employee Benefits:

- (i) Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the period in which the related services is rendered.
- (ii) Long Term Employee benefits are recognised as and expenses as per the valuation of Actuarial and other Professional for the Period in which such expenses are related.

(k) Provisions & contingencies:

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the notes. Contingent assets are not recognized or disclosed in the Financial Statements.

(l) Borrowing Cost:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(m) Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value.



(n) **Earnings per Share:**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

(o) **Foreign Currency Transactions**

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the period is recognized as income or expense, as the case may be.

(p) **Revaluation of Assets**

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.



Notes to Accounts

3 Share capital

(A) Authorised, Issued and Subscribed Shares

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		As At 31-Mar-25	As At 31-Mar-24
(a)	Authorised Capital 14000000 Equity Shares of Rs. 10/- each as on 31-03-2025 14000000 Equity Shares of Rs. 10/- each as on 31-03-2024	1,400.00	1,400.00
(b)	Issued and Subscribed Capital 13976930 Equity Shares of Rs.10/-each with voting rights as on 31-03-2025 9784930 Equity Shares of Rs. 10/- each with voting rights as on 31-03-2024	1,397.69 1,397.69	978.49 978.49

*** The Company has not allotted any fully paid-up equity shares by way of bonus shares during the period of five years immediately preceding the balance sheet date nor has it issued shares for consideration other wise than in cash.

(B) Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having a face value of ₹10 each. These equity shares rank pari passu in all respects, including entitlement to voting rights, dividend, and repayment of capital. Each equity share carries one vote. The shareholders are entitled to receive dividends as and when declared by the Board of Directors and approved by the shareholders, in proportion to the number of shares held. In the event of liquidation, the equity shareholders will be entitled to receive the remaining assets of the Company after settlement of all liabilities, in proportion to their shareholding.

(C) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:-

Particulars	Balance as at	
	As At 31-Mar-25	As At 31-Mar-24
Equity Shares at the Beginning of the year	9784930	9784930
Add: Equity Share issue during the Period**	4192000	-
Less: Equity Shares Buy back during the Period	-	-
Equity Shares at the end of the year	13976930	9784930

** During the year, the Company was listed on the SME platform and issued 4192000 equity shares of ₹10 each at a premium of ₹52 per share

(D) Shareholder Holding More than 5% Shares

Name of the Person	As at Mar 31, 2025		As at March 31, 2024	
	%-ge of shares	Number of shares	%-ge of shares	Number of shares
Anil Kumar Jain	27.48%	3841010	39.25%	3841010
Geeta Jain	11.36%	1587200	16.22%	1587200
A.K.Jain HUF	12.83%	1793870	18.33%	1793870
G A. Alloys Pvt Ltd	4.65%	649630	6.64%	649630
S. J. Metals Pvt. Ltd.	3.82%	533480	5.45%	533480

(E) Shareholding of Promoters

Name of Promoters	As at Mar 31, 2025		As at March 31, 2024	
	%-ge of shares	Number of shares	%-ge of shares	Number of shares
Anil Kumar Jain	27.48%	3841010	39.25%	3841010
Geeta Jain	11.36%	1587200	16.22%	1587200
Avi Jain	0.43%	60000	0.61%	60000
A K Jain HUF	12.83%	1793870	18.33%	1793870
Sanjeev Mittal HUF	1.20%	168350	1.72%	168350
Ramesh Mittal HUF	1.41%	196670	2.01%	196670
S C Jain HUF	1.14%	159200	1.63%	159200
G A. Alloys Pvt Ltd	4.65%	649630	6.64%	649630
S. J. Metals Pvt. Ltd.	3.82%	533480	5.45%	533480
Arihant Yarn Fab Pvt Ltd	2.67%	373130	3.81%	373130
	66.99%	9362540	95.68%	9362540

Note: The percentage of shareholding of the promoters has changed as compared to the previous year due to the issue of equity share capital during the year; however, the number of shares held by the promoters remains unchanged.



4 Reserve and Surplus

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
A	Security Premium Account:		
i	Balance at the beginning of the year	159.78	159.78
ii	Add: Increase During the year**	2,179.84	-
iii	Less: IPO Expenses*	119.09	-
iv	Balance at the end of the year	2,220.53	159.78
B	Profit & Loss Account:		
i	Balance at the beginning of the year	450.25	119.89
ii	Add/Less:- Profit during the year	179.60	331.35
iii	Add/Less:- Previous year of Income Tax Adjustments	(12.43)	(0.99)
iv	Balance at the end of the year	617.41	450.25
	TOTAL (A+B)	2,837.94	610.02

* The company has incurred expenses amounting to Rs. 137.00 lakhs inclusive of GST (119.09 lakhs+GST), in connection with its Initial Public Offering (IPO). In accordance with the provisions of Section 52 of the Companies Act, 2013, these expenses have been adjusted against the Securities Premium Account in the year of allotment. The expenses include ancillary costs related to the issuance of shares, such as MCA filing fees, charges of CDSL and NSDL, professional fees, advertising expenses, and other related costs

** During the year, the Company was listed on the SME platform and issued 4192000 equity shares of ₹10 each at a premium of ₹52 per share.

5 Long Term Borrowings

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
I	Secured Loans		
A	Vehicle Loan:		
i	Vehicle loan from Sundaram Finance (Secured Against hypothecation of Vehicle and personal Guarantee of Authorised Officer)	7.87	10.98
B	Working Capital Term Loan:		
i	Working Capital Term Loan - Under GECL scheme**2725	-	166.83
ii	Working Capital Term Loan - Under GECL scheme**7928 (Working Capital Term Loan secured against hypothecation of stocks, book debts and personal guarantee of Directors and major shareholders)	-	150.00
II	Unsecured		
A	From Directors and others		
(i)	Anil Kumar Jain	137.06	138.06
(ii)	Geeta Jain	196.15	196.15
(iii)	Ansh Jain	137.12	144.27
(iv)	Arihant yarn fab pvt ltd	-	38.34
(v)	Avi jain	378.88	384.60
(vi)	GA Alloys Pvt Ltd	-	7.77
(vii)	High choice real state	-	197.05
(viii)	S J Metals Pvt Ltd	-	22.55
	TOTAL	857.09	1,456.61

6 Deferred Tax Assets/(Liabilities)

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
(i)	Opening Balance	12.93	9.16
(ii)	Add/(less): During the period	4.78	3.76
	Closing Balance	17.70	12.93



Timing Difference			
(i)	Depreciation as per books	330.62	292.88
	Depreciation as Income Tax	331.06	283.18
	Timing Difference due to Depreciation Assets/(Liabilities)	(0.44)	9.70
		17.11	9.69
(ii)	Gratuity Expenses as per books	8.12	4.44
	Gratuity Expenses as per Income Tax	9.00	5.25
	Timing Difference due to Gratuity Assets/(Liabilities)	13.22	-
(iii)	Other Expenses as per books**	2.80	-
	Other Expenses as per Income tax	10.42	-
	Timing Difference due to Gratuity Assets/(Liabilities)	18.98	14.95
	Net Timing Difference	4.78	3.76
	DTA/(DTL)		

		(Amounts in INR Lakhs)	
7 Long Term Provisions		Balance as at	
S.No.	PARTICULARS	31-Mar-25	31-Mar-24
(i)	Provision for Gratuity	42.42	34.42
	TOTAL	42.42	34.42

		(Amounts in INR Lakhs)	
8 Short Term Borrowings		Balance as at	
S.No.	PARTICULARS	31-Mar-25	31-Mar-24
A Secured			
1	Bank OD/CC Account:		
(i)	INDUSIND BANK 650014098133 [Secured against Hypothecation of Current Assets (Including Stock and Personal guarantee of Directors and major shareholders)]	1,727.35	1,929.98
(ii)	INDUSIND BANK 814014054870 [Secured against Pledge of stocks and Personal guarantee of Directors and major shareholders]	-	786.70
2	Term loans for Working capital:		
(i)	Working Capital Term Loan - Under GECL scheme**4882	-	16.59
(ii)	Working Capital Term Loan - Under GECL scheme**2725	-	91.00
(iii)	Working Capital Term Loan - Under GECL scheme**7928	-	40.00
(iv)	Indusind Adhoc Loan (for 90 days Period) (Working Capital Term Loan secured against hypothecation of stocks, book debts and personal guarantee of Directors and major shareholders)	-	150.00
3	Vehicle Loans:		
(i)	Vehicle Loan from Sundram Finance (Secured Against hypothecation of Vehicle and Guarantee of Authorised Officer)	3.11	2.82
B Unsecured loan			
1	From Directors and its Relatives:		
(i)	Aanchal Jain	10.00	7.50
	Total	1,740.46	3,024.59

		(Amounts in INR Lakhs)	
9 Trade Payables		Balance as at	
S.No.	PARTICULARS	31-Mar-25	31-Mar-24
(i)	Micro Small and Medium Enterprises	-	24.29
(ii)	Others	200.33	153.21
	TOTAL	200.33	177.50



(i) Ageing of Trade Payable

Un Disputed Dues Payable		Outstanding for following periods from due date of payment			
Payable Ageing	Less than 1 Year	1-2 years	2-3 years	More than 3 Year	Total
Micro Small and Medium Enterprises*					
31-Mar-25	-	-	-	-	-
31-Mar-24	24.29	-	-	-	24.29
Others					
31-Mar-25	200.33	-	-	-	200.33
31-Mar-24	153.21	-	-	-	153.21

(ii) Additional information regarding Micro, Small and Medium Enterprises :

PARTICULARS	Balance as at	
	31-Mar-25	31-Mar-24
Principal amount due outstanding as at end of the year	-	24.29
Interest due on above and unpaid as at end of year	-	-
Interest paid to the suppliers	-	-
Payments made to the suppliers beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid as at end of period	-	-
Amount of further interest remaining due and payable even in the succeeding years	-	-

*The above statement is in respect of the parties which could be identified as Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises Company Development Act, 2006 on the basis of information available with the company.

**The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

10 Other Current Liabilities

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
A	Duties & Taxes		
(i)	TCS/TDS payable	4.76	9.04
B	Other Expenses		
(i)	Card Payable	47.42	-
(ii)	Salary and wages payable	60.02	60.88
(iii)	Provident Fund Payable	8.51	8.29
(iv)	ESIC Payable	1.75	1.70
(v)	Other expense payable	0.59	1.84
C	Advance from Customers		
(i)	others	4.33	7.39
	TOTAL	127.37	89.15

11 Short Term Provisions

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
(i)	Provision for Income Tax	68.77	116.07
(ii)	Provision for Gratuity	2.57	1.57
(iii)	Provision for Audit Fees	3.00	2.50
(iv)	Provision for Foreign Fluctuation	-	0.25
(v)	Provision for Expenses*	89.77	32.75
	TOTAL	164.11	153.14

*Note: Provision for Expenses includes Provision for Electricity bill Rs 51.10 Lakhs, Bonus Rs 24.51 lakhs, Earned Leaves Rs 13.23 lakhs and Rs 3.73 lakhs for other expenses.

12 Property, Plants & Equipments and intangible Assets

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
1	Tangible Assets - (Details as per Attached Annexure)		
		1,912.68	2,025.61
	TOTAL	1,912.68	2,025.61



13 Other Non-Current Investment

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
A	Fixed Deposits:		
1	Fixed Deposit*	2.57	15.84
B	Securities:		
1	Securities (with electricity Deptt.)	136.16	119.07
2	Other Securities	1.29	1.48
	TOTAL	140.03	136.39

* Note-1: Fixed Deposit Receipts are pledged with the bank for issue of guarantees towards Ministry of Commerce O/o Jt. Director General of Foreign trade.

The balance of FD are inclusive of accrued interest.

14 Inventories

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
	Closing Stock		
i	-Raw Material	1,144.15	1,575.30
ii	-Finished Goods	1,251.36	930.15
iii	-WIP Goods	553.14	234.50
iv	-Scraped Goods	48.98	32.21
	(As taken valued & Certified by the management)		
	TOTAL	2,997.64	2,772.17

15 Trade Receivables

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
	Unsecured Considered Good:		
i	Exceeding 6 Months	68.38	54.51
ii	Others	1,332.92	1,112.02
		1,401.29	1,166.52
	Less: Provision for Doubtful Debts	-	-
	TOTAL	1,401.29	1,166.52

Outstanding for following periods from due date of payment

Un Disputed Trade Receivable (Un-Secured Considered Good)	Less than 6 Month	6 month - 1 year	1-2 years	2-3 years	More Than 3 Year	Total
31-Mar-25	1,332.92	28.59	11.81	27.98	-	1,401.29
31-Mar-24	1,112.02	22.61	31.89	-	-	1,166.52

16 Cash and Cash Equivalents

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
1	Cash and Cash Equivalents		
i	Cash In hand	6.89	5.26
ii	Balance at Bank	347.06	75.20
	TOTAL	353.95	80.46

17 Short term Loans and Advances

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
1	Advances to Suppliers and Others		
i	For Supplies/ Expenses	223.76	21.73
2	Others		
i	TDS and TCS Credit and Advance Tax	46.90	33.22
ii	Prepaid Expenses	8.82	2.66
iii	Advance Salaries to staff	2.02	0.40
iv	Advance for Solar Panel Installation*	20.00	-
	TOTAL	301.49	58.02

*Note: During the reporting period, the Company has paid an advance of Rs 20.00 lakhs towards the installation of a solar panel system at its Factory premises



18 Other Current Assets

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
1	GST credit balance (Net of Outward Liability)	218.56	233.80
2	Duty Drawback Recievable	4.46	3.90
3	RODTEP Recievable	11.04	9.97
4	Accrued Interest	7.25	8.32
5	IPO Expenditure	-	15.86
6	GST Refund Recievable	1.31	-
	TOTAL	242.62	271.85

19 Revenue from operations

(Amounts in INR Lakhs)

S.No.	PARTICULARS	Balance as at	
		31-Mar-25	31-Mar-24
i	Revenue from Export of Goods	28.32	172.40
ii	Revenue from Local Sales	13,396.00	13,966.47
	TOTAL	13,424.32	14,138.87

20 Other Income

(Amounts in INR Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-25	31-Mar-24
(a)	Interest		
i	-Interest on fixed deposits	0.17	1.24
ii	-Interest on security and Loans & Advances	20.04	27.93
(b)	Other		
i	-Rebate & discount on Purchases	14.55	20.45
ii	-Duty Drawback	0.56	3.37
iii	-RODTEP**	1.07	6.49
iv	-Other Income	1.69	12.86
v	-Sale of Scrap	0.65	3.44
	TOTAL	38.72	75.79

** RODTEP Income has been recognised as and when it accrues.

21 Cost of Material Consumed

(Amounts in INR Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-25	31-Mar-24
i	Opening Stock	1,575.30	1,123.08
ii	Add:-Purchases	9,558.02	11,871.23
		11,133.33	12,994.31
iii	Less:-Closing Stock	1,144.15	1,575.30
	TOTAL	9,989.17	11,419.01

22 Changes in Inventories of Finished goods, WIP & Scraped goods

(Amounts in INR Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-25	31-Mar-24
i	Opening stock	1,196.86	226.70
ii	Closing stock	1,853.48	1,196.86
	TOTAL	(656.62)	(970.16)



23 Other Expenses

(Amounts in INR Lakhs)

S.No.	PARTICULARS	For the Period Ended	
		31-Mar-25	31-Mar-24
23.1	Employee Benefits Expenses		
i	Director Remuneration	30.00	10.00
ii	Salary and Wages	857.83	683.61
iii	Labour & staff welfare	2.95	2.78
iv	Employer Cont. to ESI	17.14	13.11
v	Employer Cont. to EPF	53.72	36.60
vi	Other Benefits to Employees	6.14	7.30
vii	Provision for Gratuity	17.11	9.69
		984.89	763.09
23.2	Finance Cost		
i	Bank charges/ Finance Charges	0.04	0.08
II	Loan Processing Fees	2.47	5.70
iii	Interest to others	11.38	19.32
iv	Interest to Bank and NBFC	184.79	202.04
		198.68	227.14
23.3	Depreciation (details as per annexure)	330.62	292.88
23.4	Other Expenses		
1	Consumable Store	118.65	50.86
2	Electricity Expenses	1,127.49	1,113.31
3	Packaging & Forwarding	129.96	113.75
4	Printing & Stationery	2.81	1.80
5	Insurance	10.55	9.21
6	Postage & Couriers	1.32	2.01
8	Rate, Fees & Taxes	4.72	5.45
9	Brokerage & Commission	19.34	14.36
10	Repair & Maintenance:		
(i)	-Machines & Building	6.24	16.05
(ii)	-Others	8.50	7.44
11	Legal & Professional Consultancy Charges	5.06	7.27
12	General Expenses	3.22	1.80
13	Auditors Remuneration	3.00	2.50
14	Freight Expenses	228.60	202.42
15	Festival Expenses	3.84	4.81
16	Rebate and discount	6.14	5.28
17	Tour & Travelling Exp.	1.16	1.94
18	Labour Transportation Expenses	34.75	30.58
19	Loading/Unloading Charges/weightment charges	9.72	9.81
20	Vehicle running exp.	18.93	18.40
21	Rent Expenses	4.18	2.40
22	ATS Expenses	4.16	3.95
23	Office Expenses	3.59	1.87
24	Job work charges	611.59	408.42
25	Membership Fees	0.08	2.02
26	Foreign Exchange Fluctuation Loss	0.29	0.52
27	Directors Sitting Fees	4.80	0.80
		2,372.70	2,039.04

24 Segment Reporting

The Company's principal business is manufacturing and trading of cotton yarn and fabric. As per Accounting Standard (AS-17) Segment Reporting, issued by the Institute of Chartered Accountants of India, the Company operates in a single business and geographical segment and accordingly, no separate segment information is required to be disclosed.



25 **Basic and Diluted Earning per share:**

For the purpose of calculation of basic and Diluted earning per share of following amounts have been considered.

PARTICULARS	31-Mar-25	31-Mar-24
Profit attributable to the equity share holder	179.60	331.35
Weighted Average Number of equity share outstanding during the year	11886672	9784930
Basic/diluted EPS	1.51	3.39

26 **Micro, small and Medium Enterprises:**

The balance outstanding to Micro and Small Enterprises registered under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 has been disclosed based on the information received and confirmed by the Company from its creditors classified as Micro and Small Enterprises. Details of the same are provided in Note No. 9 to the financial statements.

(Amounts in INR Lakhs)		
27 Income/Expenditure Received/Paid in Foreign Currency (Converted in INR):	31-Mar-25	31-Mar-24
Particulars		
Foreign Currency Income Received during the year*	-	200.08
Foreign Currency expenses Paid during the year	-	1.89
* Foreign currency income recognized includes amounts receivable pertaining to foreign currency income earned in the previous financial year.		

(Amounts in INR Lakhs)		
28 Disclosure Related to Gratuity	31-Mar-25	31-Mar-24
Service Cost	14.98	10.73
Interest Cost	2.94	2.59
Actuarial (Gain)/Loss	(0.81)	(3.63)
Recognised through Profit and loss account	17.11	9.69
Op bal. of Gratuity:		
Current Benefit Obligation	1.57	1.75
Non- Current Benefit Obligation	34.42	28.99
Total	35.99	30.74
Less: Gratuity Paid	8.12	4.44
Recognition through Profit and Loss Account	17.11	9.69
Total	44.99	35.99
Cl bal. of Gratuity:		
Current Benefit Obligation	2.57	1.57
Non- Current Benefit Obligation	42.42	34.42
	44.99	35.99

(Amounts in INR Lakhs)		
29 Contingent Liabilities and Commitments	31-Mar-25	31-Mar-24
Particulars		
(i) Guarantees to Custom office by issuing Bank guarantee vis-à-vis deposits with bank	1.09	1.09
(ii) Income Tax Demands*	1.48	1.51
(iii) Corporate Guarantee for Loan taken by Avi Asnh Enterprises Limited	2,103.13	2,103.13

* The Company had filed an appeal against the demand of ₹84,370 raised by the Income Tax Department for Assessment Year 2022-23. The appeal has been decided in favour of the Company. However, the Income Tax Department has not yet given effect to the appellate order as on the reporting date.

* Grievances has been submit for demand of Rs 41,350 for AY 2018-19.



30 **Related Party Disclosures**
(A) **Names of related parties and description of relationship:**

a) Key management personnel

- (i) Anil Kumar Jain
- (ii) Avi Jain
- (iii) Akanksha Jain
- (iv) Isha

Managing Director
CEO
CFO
Company Secretary

b) Other related parties where common control exists

- (i) Geeta Jain
- (ii) Ansh Jain
- (iii) Aanchal Jain
- (iv) Nikhil Jain
- (v) Kanta Jain
- (vi) Avi Ansh Enterprises Pvt Ltd
- (vii) S J Metals Pvt Ltd
- (viii) Arihant yarn Fab Pvt Ltd
- (ix) Hi Choice Real Estate Pvt Ltd
- (x) G A Alloys Pvt Ltd

Director
Director Relative
Director Relative
Director Relative
Director Relative
Company in which Director uses significant Influence
Company in which Director uses significant Influence
Company in which Director uses significant Influence
Company in which Director uses significant Influence
Company in which Director uses significant Influence

c) Independent Directors

- (i) Brij Mohan Sharma
- (ii) Vinay Bansal

Independent Director
Independent Director

(Amounts in INR Lakhs)

(b) Transactions with Related Party and KMP's

Name	Nature of Transactions	31-Mar-25	31-Mar-24
Anil Kumar Jain	Rent Expenses	3.10	2.40
Anil Kumar Jain	Director Remuneration	30.00	10.00
Geeta Jain	Directors sitting Fees	1.50	0.60
Brij Mohan Sharma	Directors sitting Fees	1.60	0.10
Vinay Bansal	Directors sitting Fees	1.70	0.10
Avi Jain	Salary	24.00	24.00
Ansh Jain	Salary	24.00	24.00
Isha	Salary	6.00	0.93
Akanksha Jain	Salary	24.00	19.00
Aanchal Jain	Salary	18.00	18.00
Kanta Jain	Salary	-	4.80
Nikhil Jain	Commission	-	2.00
Arihant Yarn Fab PLtd	Interest	1.85	2.85
S J Metals P Ltd	Interest	1.09	1.68
Hi Choice Real Estate	Interest	8.13	13.64
G A Alloys Pvt Ltd	Interest	0.31	0.58
Avi Ansh Ent. Pvt Ltd	Purchase*	1,293.07	743.82
Avi Ansh Ent. Pvt Ltd	Sales*	1,434.36	2,066.42

*Note: Highlighted transactions including tax amount

(Amounts in INR Lakhs)

(b) Loan from Related Parties

Name	Opening as on 01-04-2024	Received	Repay	Adjustment	Closing as on 31-03-2025
Anil Kumar Jain	138.06	-	1.00	-	137.06
Geeta Jain	196.15	-	-	-	196.15
Ansh Jain	144.27	-	7.15	-	137.12
Arihant Yarn Fab (P) Ltd	38.34	-	40.16	1.82	-
Avi Jain	384.60	5.57	11.29	-	378.88
G A Alloys Pvt Ltd	7.77	-	8.08	0.31	-
Hi Choice Real Estate	197.05	12.25	217.42	8.13	-
SJ Metal Pvt Ltd	22.55	0.74	24.36	1.07	-
Aanchal Jain	7.50	2.50	-	-	10.00



31 Remuneration to KMP's

Name	Designation	(Amounts in INR Lakhs)	
		31-Mar-25	31-Mar-24
Anil Kumar Jain	Managing Director	30.00	10.00
Avi Jain	CEO	24.00	24.00
Akanksha Jain	CFO	24.00	19.00
Isha	CS	6.00	0.93

32 Additional Regulatory Requirements:

- (i) The Company holds land located in Punjab, and the title deed of the said land is registered in the name of the Company itself. There are no immovable properties whose title deeds are not held in the name of the Company as on the reporting date.
- (ii) As per the confirmation provided by the management of the Company, no revaluation of Property, Plant and Equipment has been carried out during the reporting period.
- (iii) As per the confirmation provided by the management, no loans or advances in the nature of loans have been granted by the Company to promoters, directors, key managerial personnel (KMPs), or related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, during the reporting period.
- (iv) **Details of Benami Property Held:**
As per the confirmation provided by the management, no proceedings have been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder for holding any benami property during the reporting period.
- (v) **Borrowings:**
The Company currently avails term loans and overdraft (OD) limits from a scheduled bank. In compliance with the terms of sanction, the Company submits monthly statements of stock, trade receivables, and trade payables to the bank. As per management confirmation, these statements are reasonably in agreement with the books of accounts of the Company.
- (vi) As per the confirmation provided by the management, the Company has not been declared a wilful defaulter by any bank, financial institution, or other lender during the reporting period.
- (vii) As per the confirmation provided by the management, the Company has not entered into any transactions with companies that have been struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the reporting period.
- (viii) **Registration of charges or satisfaction with Registrar of Companies;**
As per the confirmation provided by the management, the Company has created charges over its assets in favour of lenders and has duly filed the necessary charge-related forms and returns with the Registrar of Companies (ROC) within the prescribed statutory timelines.
- (ix) **Compliance with number of layers of companies:**
As per the confirmation provided by the management, the Company has complied with the limit on the number of layers of subsidiaries prescribed under clause (87) of Section 2 of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017.
- (x) **Ratios - As per Attached annexure**

33 Payment to Auditor

Particulars	(Amounts in INR Lakhs)	
	31-Mar-25	31-Mar-24
Auditor Remuneration	3.00	2.50
Other	6.90	0.58
	9.90	3.08

- 34** The Company, being listed on the SME Exchange, qualifies as a Small and Medium Sized Company (SMC) as defined in the General Instructions for Accounting Standards notified under the Companies Act, 2013, and has accordingly complied with the Accounting Standards applicable to SMCs. Since Indian Accounting Standards (Ind-AS) are not applicable to companies listed on SME Exchanges, the Company has not adopted Ind-AS.

35 Lease and Rental Expenses

Particulars	(Amounts in INR Lakhs)	
	31-Mar-25	31-Mar-24
Office Rent	3.10	2.40
ATS Rent	3.04	2.22
Other Rent	1.08	-
	7.22	4.62

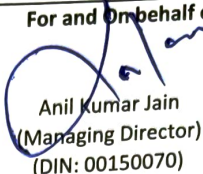
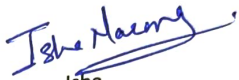
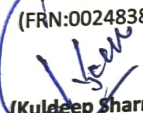
36 CSR Disclosure

The provisions of Section 135(5) of the Companies Act, 2013, relating to Corporate Social Responsibility (CSR) expenditure, are not applicable to the Company for the current financial year, and hence, no disclosure is required



in this regard.

- 37 During the reporting period, there were no transactions recorded in the books of account that were surrendered or disclosed as income during any assessment under the Income-tax Act, 1961. Further, no income has been surrendered or disclosed as undisclosed income during the year in the income tax assessments, and accordingly, no such amounts are required to be reported in the financial statements.
- 38 The Company has neither traded in cryptocurrency or virtual currency nor held any such assets or liabilities during the reporting period. Further, the Company has not received or made any payments in respect of cryptocurrency or virtual currency during the year.

 Akanksha Jain (Chief Financial Officer)		 Anil Kumar Jain (Managing Director) (DIN: 00150070)		 Geeta Jain (Director) (DIN: 00153074)	
		 Isha (Company Secretary)		 Avi Jain (CEO)	
As per our report of even date For Kuldeep Sharma & Associates (FRN:0024838N)  (Kuldeep Sharma) (M.No: 084073) Date: 28-05-2025 Place: Delhi DIN: 25084073BMIZOF1504 					

Annexure of Depreciation and Amortisation

Particulars of Assets	GROSS FIXED ASSET				DEPRECIATION				NET BLOCK	
	Cost as on 01.04.2024	Addition for the Year	Adjustment for the Year	Total Assets as on 31.03.2025	Dep. Till 01.04.2024	During the period	Sale Adj.	Total 31.03.2025	WDV as on 31.03.2025	WDV as on 31.03.2024
A - Delhi Branch										
Vehicle	20.03	-	-	20.03	17.82	0.69	-	18.51	1.52	2.21
Office Equipments	1.71	-	-	1.71	1.16	0.14	-	1.30	0.40	0.55
Total (31-03-2025)	21.74	-	-	21.74	18.99	0.83	-	19.82	1.92	2.75
Total (31-03-2024)	21.74	-	-	21.74	17.79	1.19	-	18.99	2.75	3.95
B - Punjab Branch										
Factory Land	63.26	-	-	63.26	-	-	-	-	63.26	63.26
Factory Building	1,252.44	2.29	-	1,254.73	489.23	71.58	-	560.81	693.92	763.21
Furniture and Fixtures	247.67	28.74	-	276.41	105.71	46.82	-	152.53	123.88	141.97
Electric Equipments	31.46	3.34	-	34.80	19.64	2.82	-	22.46	12.34	11.82
Plant and Machinery	3,045.97	181.37	-	3,227.34	2,019.24	203.05	-	2,222.29	1,005.05	1,026.73
Software	0.53	-	-	0.53	0.50	-	-	0.50	0.03	0.03
Computers & Peripherals	3.78	1.95	-	5.73	2.88	0.98	-	3.86	1.87	0.90
Vehicle	27.35	-	-	27.35	12.66	4.48	-	17.15	10.21	14.69
Trademark and Logo	0.27	-	-	0.27	0.01	0.05	-	0.06	0.21	0.26
Total (31-03-2025)	4,672.73	217.69	-	4,890.42	2,649.87	329.79	-	2,979.66	1,910.76	2,022.85
Total (31-03-2024)	3,876.34	812.49	16.10	4,672.73	2,358.19	291.69	-	2,649.87	2,022.85	1,518.16
Total (A+B) (31-03-2025)	4,694.47	217.69	-	4,912.16	2,668.86	330.62	-	2,999.48	1,912.68	2,025.61
Total (A+B) (31-03-2024)	3,898.08	812.49	16.10	4,694.47	2,375.98	292.88	-	2,668.86	2,025.61	1,522.11



Annexure of Ratios

S.No	Particulars	Numerator	Denominator	31-Mar-25	31-Mar-24	% Variance	Reason of Variance
i	Current Ratio	Curr.Assets	Curr. Liability	2.37	1.26	87.93	
ii	Debt-Equity Ratio	Debt	Equity	0.61	2.82	-78.26	Shares with premium issued in the reporting period
iii	Return on Equity Ratio (%-ge)	Net Income	Equity	4.24	20.86	-79.67	Due to issue of shares
iv	Inventory turnover ratio	COGS	Avg Stock	3.23	5.07	-36.19	due to increase in closing stock and decrease in COGS
v	Trade Receivables turnover ratio	Net Credit sales	Avg Account Recievable	10.46	17.49	-40.21	Due to decrease in sale in current year
vi	Debt Service Coverage Ratio (%-ge)	Net Operating Income	Interest + Principal*	1.47	3.74	-60.83	Due to decrease in sale in current year
vii	Trade payables turnover ratio	Net Credit Purchase	Avg Account Payable	50.59	114.13	-55.67	Due to decrease in purchase in current year as sale decreases
viii	Net profit ratio (%-ge)	Net Profit	Total Sales	1.34	2.34	-42.91	Due to decrease in sale in current year
ix	Return on Capital employed (%-ge)	EBITD	Capital Employed	11.31	15.88	-28.76	Due to decrease in sale in current year
x	Return on investment	Net Return on Investment	Avg Investment	-	-	-	-

*Principal includes only Principal repaid on term loans and Short term payable of Unsecured loans.



Annexure of Borrowings

Secured Loans

(Amounts in INR Lakhs)

Name Of Lender	Loan/Agreement A/ C No. Ref. No.	Purpose	Sanctioned Amount (Rs. in Lakhs)	Rate of Interest	Primary & Collateral Security	Re-Payment Schedule	Outstanding amount as on 31.03.2025
Sundaram Finance	T119900043	Vehicle Loan	16.00	10.22% p.a	Hypothecation of Vehicle	Repayable in 60 installments of Rs 33720 each	10.98
IndusInd Bank	650014098133	Cash Credit	2000.00	Floating Rate of CD-Six Month+1.26% p.a currently 8.60%	Hypothecation of Movable Fixed Assets, FDR, Cash Deposits, Current Assets for 2488.82 lakhs Company Industrial Land and Building, Residential Land and Building of Directors and Personal Guarantee of Directors and their relatives	Repayable on demand subject to review at annual intervals or as may be decided by the bank.	1,727.35



B. UNSECURED LOANS

(Amounts in INR Lakhs)

Name of Lender	Loan/ Agreement A/c No./Ref.No	Purpose	Sanctioned Amount (Rs. In Lakhs)	Rate of Interest	Re-payment Schedule	Outstanding amount as on 31.03.2025
Anil Kumar Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	-	137.06
Geeta Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	-	196.15
Avi Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	-	378.88
Ansh Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	-	137.12
Aanchal Jain	-	Business Loan **	-	Loan not bearing any Interest Rate	-	10.00

** Unsecured loans from Directors and their relatives are interest free and all are taken without any preconditions attached towards repayments.

